Code of Maryland (1951 Edition), title "Pensions," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

(11) The Board of Trustees shall keep a record of all its proceedings, which shall be open to public inspection. It shall publish annually a report showing the fiscal transactions of the retirement system for the preceding fiscal year, the amount of the accumulated cash and securities of the system, and the last balance sheet showing the financial condition of the retirement system by means of an actuarial valuation of the assets and liabilities of the system. A copy of the annual report required by this sub-section shall be furnished to the Treasurer or to the Finance Officer of every county, municipality and agency which contributes to the Employees' Retirement System.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1957.

Approved March 1, 1957.

CHAPTER 127

(House Bill 276)

AN ACT to repeal and re-enact, with amendments, Sections 106, 107 and 108 of Article 21 of the Annotated Code of Maryland (1956 Supplement), title "Conveyancing", sub-title "Defective Conveyances", validating certain defective deeds, mortgages, bonds of conveyances, bills of sale and other conveyances.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Sections 106, 107 and 108 of Article 21 of the Annotated Code of Maryland (1956 Supplement), title "Conveyancing", sub-title "Defective Conveyances", be and is hereby repealed and re-enacted, with amendments, to read as follows:

106. Validation of deeds with clerk's certificate as to justice or lacking seal of foreign notary.

All deeds of conveyance of property in this State which may have been recorded without any certificate of the clerk of any of the courts of this State accompanying the acknowledgment thereof, in cases in which such certificates are necessary and proper, certifying to the official character and signature of the justice of the peace taking the same, and all deeds of conveyance of property in this State which may have been recorded without the seal of the notary public before whom the acknowledgment was taken, having been first attached, when the grantor resided in another state, and the acknowledgment was made in that state, shall be valid to all intents

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.